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The Failure of Fannie Mae and Freddie Mac and the Future of Government Support for the Housing Finance System

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Summary

In devising the government's response to the Great Depression, President Franklin Roosevelt turned not only to bankers, economists and lawyers, but also to scholars and practitioners in the field of public administration such as Charles Merriam and Louis Brownlow. This article seeks to build on that tradition. While other disciplines concern themselves with devising appropriate policies, public administration focuses more on trying to ensure that those policies are effectively implemented.

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